

Container Price Data Quarterly (PDQ)

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NOTES ON RESALE PRICE DATA**Equipment Condition*****Dry-Cargo Containers***

Dry-cargo containers are usually sold by marine fleet owners (shipping lines and lessors) in 'as-is' condition. However, because as-is by definition is not a comparable condition across all owner fleets, this report shows prices for dry-cargo containers sold in '**wind and water-tight' (WWT) condition**. Within certain tolerances WWT condition is a common worldwide standard. Prices for WWT dry-cargo containers are typically US\$100-200 higher than those for as-is containers. Dry-cargo containers are generally retired from marine fleets when they are 12-15 years old. The resale prices shown in this report are predominantly for dry-cargo containers in this age range.

Reefer Containers

For reefer containers prices are shown for equipment in as-is condition. In the case of reefer containers the price distinction is not between as-is and WWT condition but between as-is and 'working order'. Because it is not always economically viable to bring older reefers to working order, and the price difference between the two conditions can be several thousand US dollars, this report shows prices for **as-is** equipment to avoid overstating resale market values. Reefer containers are generally retired from marine fleets when they are 10-12 years old.

Tank Containers

Tank containers are usually sold in '**working order**'. This is taken to mean that the tanks can be safely used for the storage and movement of industrial chemicals. The required maintenance and cleaning certificates are usually provided by the owner at the time of sale. This report shows resale prices for 15-year-old tank containers. However, because of the stainless steel construction of tanks and the liquid cargoes they carry, they are often used for considerably longer than this, and similar resale values can be realized for 20-year-old tanks provided that they are properly maintained.

European Resale Market Prices

Although the attached spreadsheets show resale price information in the three main markets (Asia, Europe and the Americas), the charts show prices indicated by traders for sales in Europe. Europe is used as a price reference partly because over an extended period of time prices here have been close to global averages, and partly because over the same extended period of time it has been the most ready source of consistent, comparable resale price data.

Data Sources

Resale container price data are obtained from 15-20 different active traders in Asia, Europe and the USA. This includes data from most of the major traders.

New container price data are obtained from major container manufacturers in China.